



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2016
(The figures have not been audited)**

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) Current Year Quarter 31.12.16 RM'000	Preceding Year Corresponding Quarter 31.12.15 RM'000	(Unaudited) Current Year To Date 31.12.16 RM'000	Preceding Year Corresponding Period 31.12.15 RM'000
Revenue		55,326	40,010	193,378	131,718
Cost of sales		<u>(46,897)</u>	<u>(34,277)</u>	<u>(159,111)</u>	<u>(112,477)</u>
Gross profit		8,429	5,733	34,267	19,241
Other operating income		1,265	268	2,943	1,060
Administrative expenses		<u>(300)</u>	<u>(1,564)</u>	<u>(10,094)</u>	<u>(10,498)</u>
Operating profit		9,394	4,437	27,117	9,803
Finance costs		<u>(316)</u>	<u>(230)</u>	<u>(1,125)</u>	<u>(801)</u>
Profit / (loss) before taxation	22	9,078	4,207	25,992	9,002
Taxation	18	<u>(1,663)</u>	<u>(1,130)</u>	<u>(5,383)</u>	<u>(2,040)</u>
Total comprehensive income for the period		<u>7,415</u>	<u>3,077</u>	<u>20,609</u>	<u>6,962</u>
Profit / (loss) attributable to:					
-Owners of the parent		7,415	1,881	20,331	6,453
-Non-controlling interests		<u> </u>	<u>1,196</u>	<u>278</u>	<u>509</u>
		<u>7,415</u>	<u>3,077</u>	<u>20,609</u>	<u>6,962</u>
Earnings per share attributable to owners of the parent (sen) :	24				
- Basic		<u>6.01</u>	<u>1.53</u>	<u>16.48</u>	<u>5.25</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016
(The figures have not been audited)

	At End Of Current Year To Date 31.12.16 RM'000 (Unaudited)	At End Of Preceding Financial Year 31.12.15 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	30,887	31,765
Development costs	-	14
	<u>30,887</u>	<u>31,779</u>
CURRENT ASSETS		
Inventories	20,480	18,948
Trade receivables	64,882	39,752
Other receivables, deposits and prepayments	2,157	1,614
Tax recoverable	256	-
Cash and cash equivalents	9,172	3,922
	<u>96,947</u>	<u>64,236</u>
TOTAL ASSETS	<u>127,834</u>	<u>96,015</u>
EQUITY AND LIABILITIES		
Share capital	12,373	12,300
Share premium	3,538	2,954
Retained profits	41,193	21,031
	<u>57,104</u>	<u>36,285</u>
Capital reserve	(277)	(545)
TOTAL EQUITY	<u>56,827</u>	<u>35,740</u>
Non-current liabilities		
Borrowings	7,787	6,771
Deferred tax liabilities	1,213	1,080
	<u>9,000</u>	<u>7,851</u>
Current liabilities		
Trade payables	33,727	30,485
Other payables and accruals	9,769	10,967
Borrowings	16,278	9,639
Provision for taxation	2,233	1,333
	<u>62,007</u>	<u>52,424</u>
TOTAL LIABILITIES	<u>71,007</u>	<u>60,275</u>
TOTAL EQUITY AND LIABILITIES	<u>127,834</u>	<u>96,015</u>
Net assets per share (RM)	<u>0.4593</u>	<u>0.2906</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2016
(The figures have not been audited)**

	Current Year To Date 31.12.16 RM'000 (Unaudited)	Preceding Year Corresponding Period 31.12.15 RM'000 (audited)
Cash flows from operating activities		
Profit before taxation	25,992	9,002
Adjustments for :		
-Non cash items	3,791	4,440
-Interest expense	1,125	801
-Interest income	(80)	(4)
Operating profit before working capital changes	30,828	14,239
(Increase)/Decrease in inventories	(1,532)	(3,530)
(Increase)/Decrease in receivables	(23,337)	(26,639)
Increase/(Decrease) in payables	1,223	23,310
Cash generated from operations	7,182	7,380
Income tax paid	(4,605)	(664)
Income tax refund	-	160
Interest paid	(1,125)	(801)
Net cash generated from operating activities	1,452	6,075
Cash flows from investing activities		
Interest received	80	4
Acquisition of non-controlling interest	(180)	-
Proceed from disposal of property, plant and equipment	35	(7,389)
Purchase of property, plant and equipment *	(3,372)	-
Net cash used in investing activities	(3,437)	(7,385)
Cash flows from financing activities		
Proceeds from private placement	658	(1,751)
Drawdown / (payment) of finance lease	1,373	3,832
Proceeds / (repayment) of trade financing	6,629	(265)
Repayment of term loans	(287)	-
Net cash from financing activities	8,373	1,816
Net (decrease)/increase in cash and cash equivalents	6,388	506
Cash and cash equivalents at beginning	2,783	2,277
Cash and cash equivalents at end	9,171	2,783
Cash and cash equivalent comprise:		
Short term funds with a licensed financial institution	3	3
Cash and bank balances	9,168	3,920
Bank overdrafts	-	(1,140)
	9,171	2,783



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2016**
(The figures have not been audited)

	Current Year To Date 31.12.16 RM'000 (Unaudited)	Preceding Year Corresponding Period 31.12.15 RM'000 (audited)
Notes :		
* Purchase of property, plant and equipment		
Total acquisition cost	4,219	9,499
Acquired under hire purchase loans	<u>(847)</u>	<u>(2,110)</u>
Total cash acquisition	<u><u>3,372</u></u>	<u><u>7,389</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2016**
(The figures have not been audited)

	<----- Attributable to the owners of the parent ----->						Total Equity RM'000
	< ----Non distributable---- >			< Distributable >			
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interests RM'000	
Balance as at 1 January 2016	12,300	2,954	-	21,031	36,285	(545)	35,740
Changes in ownership interest	-	-	(277)	(170)	(447)	267	(180)
Total comprehensive income for the period	-	-		20,332	20,332	278	20,610
Issuance of share capital	73	584		-	657		657
Balance as at 31 December 2016	<u>12,373</u>	<u>3,538</u>	<u>(277)</u>	<u>41,193</u>	<u>56,827</u>	<u>-</u>	<u>56,827</u>

	<----- Attributable to the owners of the parent ----->						Total Equity RM'000
	< ----Non distributable---- >			< Distributable >			
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interests RM'000	
Balance as at 1 January 2015	12,300	2,954	-	14,579	29,833	(1,054)	28,779
Total comprehensive income for the period	-	-	-	6,452	6,452	509	6,961
Balance as at 31 December 2015	<u>12,300</u>	<u>2,954</u>	<u>-</u>	<u>21,031</u>	<u>36,285</u>	<u>(545)</u>	<u>35,740</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this report)



INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 DECEMBER 2016

Explanatory notes in compliance with the reporting requirements of MFRS 134 - Interim Financial Reporting

1. Basis Of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2015.

At the date of authorisation of this Report, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

Effective for annual periods beginning on or after 1 January 2018

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)

MFRS 15 Revenue from Contracts with Customers

Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption except as mentioned below:

MFRS 15 Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue - Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of MFRS 15 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 15.

2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2015 were not subject to any audit qualification.

3. Seasonality Or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes In Estimates Of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt And Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

No dividend has been paid in respect of the current quarter under review.



8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 December 2016

	Electronic products RM'000	Investment Holding RM'000	Elimination RM'000	Total RM'000
Segment Revenue				
Revenue from external customers	193,377	10,310	(10,309)	193,378
Inter-segment revenue	28,310	-	(28,310)	-
Total revenue	<u>221,687</u>	<u>10,310</u>	<u>(38,619)</u>	<u>193,378</u>
Segment Results	27,385	9,961	(10,309)	27,037
Interest income				80
Interest expense				<u>(1,125)</u>
Profit before taxation				25,992
Taxation				<u>(5,383)</u>
Net profit for the period				<u><u>20,609</u></u>

Results for the Year-To-Date ended 31 December 2015

	Electronic products RM'000	Investment Holding RM'000	Elimination RM'000	Total RM'000
Segment Revenue				
Revenue from external customers	131,340	-	-	131,340
Inter-segment revenue	-	-	-	-
Total revenue	<u>131,340</u>	<u>-</u>	<u>-</u>	<u>131,340</u>
Segment Results	10,073	(273)	-	9,800
Interest income				3
Interest expense				<u>(801)</u>
Profit before taxation				9,002
Taxation				<u>(2,040)</u>
Net loss for the period				<u><u>6,962</u></u>



9. Valuation Of Property, Plant And Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 December 2016.

As at 31 December 2016, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

11. Changes In The Composition Of The Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities And Contingent Assets

There were no contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2015.

13. Capital Commitments

Authorised and contracted but not provided for :	RM'000
Purchase of property, plant and equipment	<u>500</u>

14. Review of Results for the Quarter and Year To Date

	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	31.12.16	31.12.15	31.12.16	31.12.15
	RM'000	RM'000	RM'000	RM'000
Revenue	55,326	40,010	193,378	131,718
Profit / (loss) after taxation	7,415	3,077	20,609	6,962

For the quarter ended 31 December 2016, the Group recorded revenue and profit after tax ("PAT") of RM55.33 million and RM7.42 million respectively. These represent improvement of 38.28% in revenue and 1.41 times in PAT as compared to the corresponding period ended 31 December 2015.

For the financial year ended 31 December 2016, the Group recorded revenue and PAT of RM193.38 million and RM20.61 million respectively. These represent improvement of 46.81% in revenue and 1.96 times in PAT as compared to financial year ended 31 December 2015.

The marked increase in revenue was mainly attributable to the continuous, favourable demand conditions for automotive LED lighting which contributed to 80% of the Group's total revenue. Both operational economies of scale and volume-mix ratio advantages has contributed significantly to the higher PAT.



15. Comparison With Immediate Preceding Quarter's Results

	Individual Quarter ended	
	31.12.16	30.09.16
	RM'000	RM'000
Revenue	55,326	45,073
Profit after taxation	7,415	5,641

The Group recorded revenue and PAT of RM55.33 million and RM7.42 million respectively for the current quarter under review as compared to revenue and PAT of RM45.07 million and RM5.61 million respectively for the immediate preceding quarter.

The increase in revenue was mainly due to new products launching and the Group posted 31.45% higher net profit for the current quarter. This was mainly due to better product mix and strengthening of USD against MYR in current quarter.

16. Commentary On Prospects

The Group has been awarded with the AS9100 Quality Management System certification. This has qualified JHM to diversify and broaden its market share from automotive industry to aerospace industry. Hence, the board remains optimistic of achieving satisfactory performance in next financial year.

17. Profit Forecast Or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

18. Taxation

	Current Year	
	Current Quarter	To Date
	31.12.16	31.12.16
	RM'000	RM'000
Taxation comprise the following :		
Based on results for the period		
- Current taxation	1,663	5,383

Taxation comprise the following :

Based on results for the period

- Current taxation

1,663 5,383

19. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.



20. Group Borrowings And Debt Securities

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 31 December 2016 are as follow:-

Group borrowings	RM'000
<u>Short term</u>	
Banker acceptance	11,910
Invoice financing	1,000
Finance lease liabilities - Secured	3,084
Term Loan	284
	<u>16,278</u>
<u>Long term</u>	
Finance lease liabilities - Secured	5,586
Term Loan	2,201
	<u>7,787</u>
Total	<u>24,065</u>

21 Dividend Payable

No dividend has been recommended for the current quarter under review.

22 Profit before taxation

	Current Year Quarter 31.12.16 RM'000	Current Year To Date 31.12.16 RM'000
Profit before taxation is derived from after charging/(crediting)		
Amortisation of development costs	-	14
Depreciation of property, plant and equipment	1,253	5,097
Interest expense	316	1,125
Interest income	(56)	(80)
Realised (gain)/loss on foreign exchange	(273)	(1,180)
Unrealised (gain)/loss on foreign exchange	(1,262)	(1,293)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2016.



23 Disclosures of Realised And Unrealised Profits/Losses

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	As at 31.12.16 RM'000	As at 31.12.15 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	44,536	25,258
-Unrealised	1,291	407
	<u>45,827</u>	<u>25,665</u>
Less: Consolidation adjustments	(4,634)	(4,634)
Total group retained profits as per consolidated accounts	<u><u>41,193</u></u>	<u><u>21,031</u></u>

24 Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.16	Preceding Year Corresponding Quarter 31.12.15	Current Year To Date 31.12.16	Preceding Year Corresponding Period 31.12.15
Net profit attributable to owners of the parent (RM'000)	<u>7,415</u>	<u>1,881</u>	<u>20,331</u>	<u>6,453</u>
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	<u>123,346</u>	<u>123,000</u>	<u>123,346</u>	<u>123,000</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.10 each in issue (sen)	<u>6.01</u>	<u>1.53</u>	<u>16.48</u>	<u>5.25</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.